Strengthen our Anti-Money Laundering (AML) and Counter-Terrorist Financing (CTF) policy in accordance with SFC's regulatory requirement

Dear Customer,

The Securities and Futures Commission of Hong Kong (SFC) reprimanded and fined Sino-Rich Securities & Futures Limited on 15 March 2021 for our handling of Cash Deposits and Third-Party Transfers actions our clients conducted in between April 2015 to October 2017. In an effort to respond to SFC's disciplinary action, we have strengthened the related AML & CTF internal control policies to comply with SFC's regulatory requirements for better handling and control of such matters going forward.

In a join engagement with SFC, Sino-Rich has contracted with an independent Compliance and Risk Advisory consultancy firm to facilitate strengthening our company's key control measures and procedures to mitigate the risk of money laundering and terrorist financing, particularly on matters related to cash deposits and third party fund transfers.

Our company is committed to building and providing financial service that demonstrates market integrity, ethics, and best practices in regulatory compliance. We reaffirm our strong commitment in complying with the regulatory requirements in cash deposits and third party fund transfers.

If you have questions, please do not hesitate to contact us at cs@sinorichhk.com or call us at 3101 0504.

Yours faithfully,

Management Team
Sino-Rich Securities & Futures Limited
15 March 2021

Sino-Rich Securities & Futures Limited
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